

MARINE EQUIPMENT - LOCAL WATER DEPLOYMENT INSURANCE POLICY SUMMARY

1. What is covered

Total loss of oceanographic equipment as listed on the insurance schedule whilst the equipment is in the water.

Coverage is confined to the coastal waters of BC (Trading Warranty No. 3)

2. Deductible

The deductible on this policy is \$3,500.

Risk management may charge an internal deductible to faculties, departments, or ancillary units based on reason(s) for loss(es). The reason for the claim is reviewed prior to an internal deductible being assessed on the claim.

3. What is not covered

Losses not reported to risk management and insurance (and the insurers) within 90 days of discovery. Please ensure that risk management and insurance is informed immediately if this type of loss is suspected.

4. Policy territory

Warranted during the currency of this policy to be confined to the coastal waters of British Columbia including the west coast of Vancouver Island and west coast of the Queen Charlotte Islands, Puget Sound and adjacent waters, Juan de Fuca Strait and southeastern Alaska but not warranted to navigate outside:

a) Outside (west) of a line drawn from 48°N 128°W

to 53°N 134°W

to 58°N 137°W

to Cape Spencer

b) On the coast of Washington South of 48°N

c) On the Fraser River east of the mouth of the Sumas River.

Last Updated: March 31, 2014